



# PayShepherd



## Controlling Contractor Costs and Modernizing Critical Industries

<b>Location:</b>	Calgary, Alberta
<b>VC Investor:</b>	Inovia Capital and Accelerate Fund
<b>Company URL:</b>	<a href="https://payshepherd.com">payshepherd.com</a>
<b>Strategic Importance:</b>	Fintech, jobs, economy and trade; heavy industry, financial management, energy

As Canada's center for heavy industry and natural resources, Alberta companies rely heavily on **contractors to perform key roles on large projects or during ongoing operations**. Keeping track of everything can be a challenge for those responsible for managing operations, procurement, and finance.

An entrepreneurial Alberta company put their mind to a solution, and has developed its best-in-class platform with the support of Alberta's Venture Capital sector.

### Moving Away From Outdated Manual Processes

**PayShepherd** helps mining, pulp & paper, and energy companies manage their contractor workforce more effectively. Their platform validates contractor timesheets, rates, and invoices in real time.

This enables owners to pay their vendors more accurately, avoid disputes, and gain full visibility into costs and performance.

▼ **92% Reduction**  
in manual administrative work

▲ **12% Average**  
**Cost Savings**  
on contracted services spend

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By digitizing and automating these processes, PayShepherd also helps industrial owners turn day-to-day operations into measurable data that supports continuous improvement.

For Albertans and Canadians, **this means more efficient and competitive industrial operations that sustain local jobs, strengthen supply chains, and ensure public and private capital is used wisely.**

### The Perfect Environment For Innovation

According to PayShepherd CEO Wesley Sessenwein, the province's mix of industrial know-how, engineering talent, and entrepreneurial drive makes it an ideal place to build and test software for the real economy.

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Sessenwein says the presence of a strong Venture Capital network in the province, developed through the efforts of Alberta Enterprise Corporation (AEC), has been invaluable.

"AEC has been a strong partner. They understand the challenges of building a company and consistently show up to support founders through the inevitable peaks and valleys of growth. Their approach is steady and aligned with the long-term view required to build meaningful technology in Alberta."

### Transforming an Industry One Contractor Submission at a Time

PayShepherd has modernized how billions in contractor spend is managed across industrial projects. By digitizing timesheets and automating contract compliance, they have prevented financial errors before they even got to the invoice stage. As a result, they've reduced financial risk for asset owners and have created faster, more transparent payments for contractors. Overall, they've brought accountability and efficiency to some of the most critical sectors of the economy.