



Ultimarii



Reducing Friction in the Regulatory Process

Location:	Calgary, Alberta
VC Investor:	Alpaca VC
Company URL:	ultimarii.com
Strategic Importance:	Natural resource development, public utilities, red tape reduction

As a resource-centric economy, one of the greatest challenges facing Canada is **the need to increase regulatory certainty for capital to invest in developing these resources.**

An Alberta technology is helping to make this happen, aided by a predictable, steady source of Venture Capital as a building block for its own growth.

▲ **10X Faster**
completion of regulatory workflows

▲ **20+ Enterprise Customers**

"Our mission is to fast track highly regulated industries with AI-powered solutions."

AI-Based Tools Help Navigate Red Tape

Ultimarii has developed an AI-enabled platform designed to accelerate regulatory and permitting processes for major projects. They leverage data and productized industry expertise to enable industry and government to understand regulatory risk.

Their technology provides stakeholders with the tools they need to navigate complex regulatory environments.

"Alberta is the epicentre of the problem set Ultimarii solves," explains co-founder Doug Schweitzer who, as a former MLA, is intimately familiar with the challenges posed by the complex regulatory environment.

"It has the head offices, industry talent, and angel capital motivated to invest in solving this complex problem of regulatory inefficiency."

Additional Applications for Utilities

Ultimarii is also providing **unique benefits to the public utility sector**, including right here in Alberta. Their technology serves as an intelligence engine for the highly complex process of General Tariff Applications.

Through large datasets and complex workflow automations, Ultimarii enables utilities to optimize the process and rates for greater efficiency.

Attracting World-Class Investors

Schweitzer acknowledges the vital role Alberta Enterprise Corporation (AEC) has had in attracting the attention of high-quality funds, including Alpaca, to learn about the wealth of tech companies – and investment potential – in Alberta.

"This has helped Canadian teams like Ultimarii to receive early exposure to funds based in larger markets like New York and San Francisco," Schweitzer says.

On top of AEC's mandated role to attract Venture Capital to the province, AEC also invests in these funds with a goal of earning a respectable return on investment. This allows AEC to **indirectly make investments in funds that support Alberta technology.**

"We're using technology to reduce regulatory friction from slowing projects down."